

# **COMMAND POLYMERS PRIVATE LIMITED**

(CIN- U19201WB1998PTC088098)

## **XXII ANNUAL REPORT**

### **FINANCIAL YEAR 2019-20**

**Registered Office**

18, RABINDRA SARANI, PODDAR COURT, GATE NO - 4, 4TH FLOOR, ROOM NO - 3,  
KOLKATA - 700001.

**Auditors**

**A PRIYANKA & ASSOCIATES**

Chartered Accountants  
Meghbalika Apartment,  
16 Feet Road, Ghoshpara, Kestopur,  
Kolkata-700102

# A PRIYANKA & ASSOCIATES

Chartered Accountants

MEGHBALIKA APARTMENT, 16 FEET ROAD, GHOSHPARA, KESTOPUR, KOLKATA-700102

priyankaca2018@gmail.com

## INDEPENDENT AUDITOR'S REPORT

To the Members of M/s. COMMAND POLYMERS PRIVATE LIMITED

### Report on the standalone Financial Statements

#### Opinion

We have audited the accompanying Standalone financial statements of M/s. **COMMAND POLYMERS PRIVATE LIMITED ("the Company")** which comprises the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and **Profit** and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair



view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure 'A' statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:



We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(a) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

(b) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account

(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

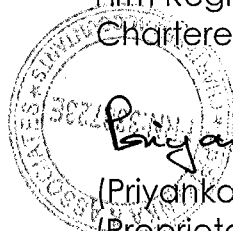
(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For A PRIYANKA & ASSOCIATES  
Firm Registration No:330723E  
Chartered Accountants



*Priyanka Agarwal*

(Priyanka Agarwal)  
(Proprietor)  
(M No.: 302469)

Place of Signature: KOLKATA

Date: 27/06/2020

UDIN NO: 20302469AAAACJ3306

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**Annexure A to the Auditors' Report**

**Referred to in our Report of even date to the members of Command Polymers Private Limited as at and for the year ended 31st March, 2020**

On the basis of such checks as we considered appropriate and according to the information and Explanations given to us during the course of our audit, we report that:

(i) In respect of its fixed assets:

- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.
- (b) As explained to us, fixed assets have been physically verified by the management during the year in accordance with the phased programme of verification adopted by the management which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (c) In our opinion and according to the information and explanations given to us, no fixed asset has been disposed during the year and therefore does not affect the going concern assumption.

(ii) In respect of its inventory:

- (a) The inventories have been physically verified during the year by the management and in our opinion, the frequency of verification is reasonable. As explained to us, no material discrepancies were noticed on physical verification of inventories as compared to the book records.

(iii) In respect of loans, secured or unsecured, granted to the parties covered in register maintained under section 189 of the Companies Act 2013:

- (a) According to the information and explanations given to us, the Company has granted loans to companies, firms or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013.
- (b) The terms and violation of the grant of such loan are not prejudice to the interest of company.
- (c) The schedule of re-payment of principal and payment of interest has been as per the terms and agreements of the company and parties thereof.

(iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees and security.

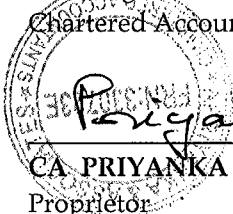
(v) In our opinion and according to the information and explanations given to us, the Company has not received any deposits during the year.

(vi) To the best of our knowledge as explained, the requirement of maintenance of cost records under clause 148(1) of the Companies Act, 2013, read with companies (cost Records and Audit) Rules, 2014, is not applicable to the company.



- vii) In respect of statutory dues:
- (a) According to the records of the company and information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues, applicable to it, with the appropriate authorities.
- (b) According to the information and explanations given to us, there were one disputed amounts payable in respect of Income-tax, Wealth Tax, Custom Duty, Excise Duty, Sales tax, VAT, Cess and other material statutory dues in arrears /were outstanding as at 31 March, 2020 for a period of more than six months from the date they became payable.
- viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted of any dues to financial institutions, banks and debenture holders.
- ix) In our opinion, during the year, there were no moneys raised by way of initial public offer or further public offer and term loans.
- x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- xi) In our opinion and according to the information and explanations given to us, no any managerial remuneration was paid during the year.
- xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provision of clause 3(xii) of the Order is not applicable.
- xiii) In our opinion and according to the information and explanations given to us, company does not given unsecured loan fto directors and their relatives.
- xiv) According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures during the year under review therefore this clause is not applicable.
- xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with the Directors.
- xvi) In our opinion and according to the information and explanations given to us, the Company is not required to be registered u/s 45-IA of the Reserve Bank of India Act, 1934.

For A Priyanka & Associates  
Firm Registration No: 330723E  
Chartered Accountants



*Priyanka Agarwal*  
CA PRIYANKA AGARWAL  
Proprietor

Membership Number: 302469  
Date: 27<sup>TH</sup> June, 2020

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## **"ANNEXURE B" TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF COMMAND POLYMERS PRIVATE LIMITED**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of M/s COMMAND POLYMERS PRIVATE LIMITED ("the company"), as of 31st March, 2020, in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



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Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

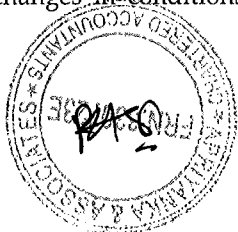
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

## **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.





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## Opinion

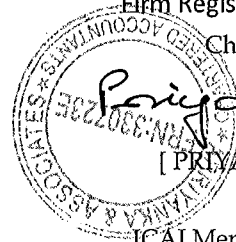
In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2020 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

In terms of our report attached.

**For A PRIYANKA & ASSOCIATES**

Firm Registration No: 330723E

Chartered Accountants



*Priyanka Agarwal*

[PRIYANKA AGARWAL]

Proprietor

ICAI Membership No. 302469

Place : Kolkata

Date : The 27th Day of June, 2020

**COMMAND POLYMERS PRIVATE LIMITED**

(CIN- U19201WB1998PTC088098)

**Balance Sheet as at 31st March, 2020**

Particulars		Note No.	As at 31st March, 2020	As at 31st March, 2019
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
1	<b>Shareholders' funds</b>			
	(a) Share capital	3	68,447,000	68,447,000
	(b) Reserves and surplus	4	23,657,122	22,809,297
			92,104,122	91,256,297
2	<b>Non Current Liabilities</b>			
	(a) Deferred Tax Liabilities	5	4,498,490	4,363,099
			4,498,490	4,363,099
3	<b>Current liabilities</b>			
	(a) Short-Term Borrowings	6	23,857,756	25,146,839
	(b) Trade Payables	7	41,739,001	61,665,201
	(c) Other Current Liabilities	8	761,350	235,000
	(d) Short Term Provision	9	165,041	28,899
			66,523,148	87,075,939
	<b>TOTAL</b>		<b>163,125,760</b>	<b>182,695,335</b>
<b>B</b>	<b>ASSETS</b>			
1	<b>Non Current assets</b>			
	(a) Fixed Assets	10	42,643,749	37,453,552
			42,643,749	37,453,552
2	<b>Current assets</b>			
	(a) Current Investments	11	47,837,250	47,837,250
	(b) Inventories	12	15,736,784	2,625,742
	(c) Trade Receivables	13	39,241,493	89,047,561
	(d) Cash and cash equivalents	14	378,758	888,795
	(e) Short Term Loans and Advances	15	12,475,415	2,886,735
	(f) Deposits	16	1,353,239	1,345,965
	(g) Other Current Assets	17	3,459,072	609,735
			120,482,011	145,241,783
	<b>TOTAL</b>		<b>163,125,760</b>	<b>182,695,335</b>
	See accompanying notes forming part of the financial statements	1-33		

In terms of our report attached.

For and on behalf of the Board of Directors

For A PRIYANKA & ASSOCIATES

Firm Registration No: 330723E

Chartered Accountants

*Priyanka Agarwal*

[PRIYANKA AGARWAL]

Proprietor

ICAI Membership No. 302469

Place : Kolkata

Date : The 27th Day of June, 2020

*Vishnu Kumar Agarwal*

Vishnu Kumar Agarwal

Director

DIN-01148739

*Vandana Agarwal*

Vandana Agarwal

Director

DIN-02347593

**COMMAND POLYMERS PRIVATE LIMITED**  
**Statement of Profit and Loss for the year ended 31st March, 2020**

Particulars		Note No.	For the year ended 31st March, 2020	For the year ended 31st March, 2019
<b>1</b>	<b>Revenue</b>			
<b>1.a</b>	Revenue from operations	18	108,808,143	12,800,000
<b>1.b</b>	Other Income	19	176,100	25,759
<b>2</b>	<b>Total revenue</b>		<b>108,984,243</b>	<b>12,825,759</b>
<b>3</b>	<b>Expenses</b>			
	(a) Purchase of Stock in Trade	20	109,813,682	5,000,000
	(b) Changes in Inventories	21	(13,111,043)	-
	(c) Employee Benefit Expenses	22	1,436,645	572,500
	(d) Payment to Auditors	23	35,000	35,000
	(e) Finance Cost	24	2,388,542	2,715,977
	(f) Depreciation and Amortisation	25	2,809,984	2,573,449
	(g) Other Expenses	26	4,403,085	1,627,283
	<b>Total expenses</b>		<b>107,775,895</b>	<b>12,524,209</b>
<b>4</b>	<b>Profit / (Loss) before tax (2 - 3)</b>		<b>1,208,348</b>	<b>301,550</b>
<b>5</b>	<b>Tax expense:</b>			
	(a) Current tax expense for current year		165,041	28,899
	(b) Current tax expense for prior year		-	-
	(c) Deferred Tax Expenses		135,391	(49,504)
			<b>300,432</b>	<b>(20,605)</b>
<b>6</b>	<b>Profit / (Loss) for the year (4 - 5)</b>		<b>907,916</b>	<b>322,155</b>
<b>7</b>	<b>Earnings per share (of Rs. 10/- each):</b>	32		
	(a) Basic		0.13	0.05
	(b) Diluted		0.13	0.05
	See accompanying notes forming part of the financial statements	1-33		

In terms of our report attached.

For A PRIYANKA & ASSOCIATES

Firm Registration No: 330723E

Chartered Accountants

For and on behalf of the Board of Directors

*Vishnu Kumar Agarwal*

Vishnu Kumar Agarwal

Director

DIN-01148739

*Priyanka Agarwal*  
[PRIYANKA AGARWAL]

Proprietor

ICAI Membership No. 302469

*Vandana Agarwal*

Vandana Agarwal

Director

DIN-02347593

Place : Kolkata

Date : The 27th Day of June, 2020

**COMMAND POLYMERS PRIVATE LIMITED**

U19201WB1998PTC088098

CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2020

	For the year ended 31st March 2020 (Rupees)	For the year ended 31st March 2019 (Rupees)
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before tax and after extra- ordinary items (As per profit & loss account)	1,208,348.00	301,550.00
Adjustments for items not included	2,809,984.00	2,573,449.00
<b>Operating Profit before working capital changes</b>	4,018,332.00	2,874,999.00
<b>Working capital adjustments: -</b>		
(Increase)/ decrease in current loans and advances	(9,612,424.00)	(307,772.00)
(Increase)/ decrease in Trade receivables	49,806,068.00	(2,332,480.00)
(Increase)/ decrease in inventories	(13,111,042.00)	-
Increase/ (decrease) in secured or unsecured loans	(1,289,083.00)	-
(Increase)/ decrease in other current Assets	(2,983,144.00)	-
Increase/ (decrease) in current liabilities	(19,399,850.00)	(49,351.00)
<b>Cash generated from operations</b>	7,428,857.00	185,396.00
Direct Taxes Paid	65,246.00	55,858.00
<b>Net cash flow from operating activities (A)</b>	<b>7,363,611.00</b>	<b>129,538.00</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Proceed from sale(purchase) of investments		-
(Increase)/decrease in capital expenditure		-
(Increase)/decrease in fixed assets	(7,873,648.00)	(478,272.00)
<b>Net cash flow from investing activities (B)</b>	<b>(7,873,648.00)</b>	<b>(478,272.00)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of equity shares		-
Share Application Money received(refund)		-
<b>Net cash flow from financing activities (C)</b>	<b>-</b>	<b>-</b>
<b>Net cash flow during the year (A + B + C)</b>	<b>(510,037.00)</b>	<b>(348,734.00)</b>
Add: Opening cash and cash equivalents	888,795.00	1,237,529.00
<b>Closing cash and cash equivalents</b>	<b>378,758.00</b>	<b>888,795.00</b>
<b>Components of cash and cash equivalents</b>		
Cash in hand	2,689.00	520,424.00
Deposit with banks in current accounts	376,069.00	368,371.00
<b>Toal cash and cash equivalents</b>	<b>378,758.00</b>	<b>888,795.00</b>

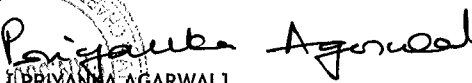
The accompanying notes are an integral part of the financial statements.

As per our report of even date

For A PRIYANKA &amp; ASSOCIATES

Firm-Registration No: 330723E

Chartered Accountants




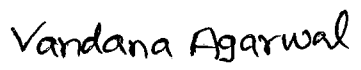
[PRIYANKA AGARWAL]

Proprietor

ICAI Membership No. 302469

Place : kolkata

Date : The 27th Day of June, 2020

For and on behalf of the Board of Directors of  
COMMAND POLYMERS PRIVATE LIMITED



VISHNU KUMAR AGARWAL

DIN-01148739

Director

VANDANA AGARWAL

DIN-02347593

Director

## COMMAND POLYMERS PRIVATE LIMITED

### Notes forming part of the financial statements

#### 1. Corporate information

M/s COMMAND POLYMERS PRIVATE LIMITED (the company) is a private company domiciled in India and incorporated under the provisions of the Companies Act, 2013. Being a Private Limited Company its shares are not listed on any stock exchanges. The company caters to domestic markets only.

#### 2. Significant accounting policies

##### 2.1 Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Indian Accounting Standards Rules), 2015 read with Rule 3(2) thereof and the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The company is a small and medium-sized company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the company has complied with the Accounting Standards as applicable to an SMC. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year. There are no changes in any accounting policies during the year.

##### 2.2 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

##### 2.3 Revenue recognition

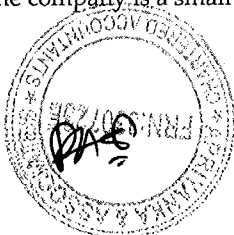
Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

##### 2.4 Other Income

Interest income is accounted on accrual basis.

##### 2.5 Cash Flow Statement

Cash flow statement is not applicable as the company is a small company as per provisions of section 2(85) of Companies Act, 2013.



## COMMAND POLYMERS PRIVATE LIMITED

### Notes forming part of the financial statements

#### 2.6 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.

#### 2.7 Taxes on income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

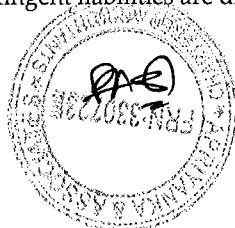
Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability. "

Current and deferred tax relating to items directly recognised in equity are recognised in equity and not in the Statement of Profit and Loss.

#### 2.8 Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.



**COMMAND POLYMERS PRIVATE LIMITED**  
Notes forming part of the financial statements

**Note 3: Share capital**

Particulars	As at 31st March, 2020		As at 31st March, 2019	
	Number of shares	Amount	Number of shares	Amount
<b>(a) Authorised</b>				
Equity shares of Rs. 10/- each with voting rights	7,000,000	70,000,000	7,000,000	70,000,000
	7,000,000	70,000,000	7,000,000	70,000,000
<b>(b) Issued</b>				
Equity shares of Rs. 10/- each with voting rights	6,844,700	68,447,000	6,844,700	68,447,000
	6,844,700	68,447,000	6,844,700	68,447,000
<b>(c) Subscribed and fully paid up</b>				
Equity shares of Rs. 10/- each with voting rights	6,844,700	68,447,000	6,844,700	68,447,000
<b>Total</b>	<b>6,844,700</b>	<b>68,447,000</b>	<b>6,844,700</b>	<b>68,447,000</b>

Refer Notes (i) to (ii) below

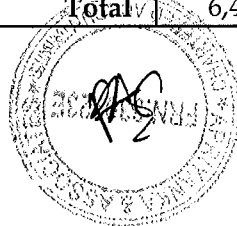
**Notes:**

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh Issue	Other Changes	Closing Balance
<b>Issued, Subscribed and Fully Paid-up</b>				
<i>Equity shares with voting rights</i>				
year ended 31st March, 2020				
- Number of shares	6,844,700	-	-	6,844,700
- Amount (Rs.)	68,447,000	-	-	68,447,000
year ended 31st March, 2019				
- Number of shares	6,844,700	-	-	6,844,700
- Amount (Rs.)	68,447,000	-	-	68,447,000

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31st March, 2020		As at 31st March, 2019	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
KRUSHANA INFRA PROPERTY PVT LTD	1,000,000	14.61%	1,000,000	14.61%
ASCIAN REALTORS PRIVATE LIMITED	900,000	13.15%	900,000	13.15%
VISTAAR INFRA PROPERTY PVT LTD	900,000	13.15%	900,000	13.15%
EMERALD COMMERCIAL LIMITED	1,250,000	18.26%	1,250,000	18.26%
MANGALAM VINIYOG PVT LTD	1,260,000	18.41%	1,260,000	18.41%
MUKESH COMMERCIAL PVT LTD	1,090,000	15.92%	1,090,000	15.92%
<b>Total</b>	<b>6,400,000</b>	<b>93.50%</b>	<b>6,400,000</b>	<b>93.50%</b>



**COMMAND POLYMERS PRIVATE LIMITED**  
**Notes forming part of the financial statements**

**Note 4: Reserves & Surplus**

Particulars	As at 31-Mar-20	As at 31-Mar-19
<b>(a) Securities premium account</b>		
Opening balance	16,650,000	16,650,000
Add : Premium on shares issued during the year	-	-
	16,650,000	16,650,000
Less : Utilised during the year for:	-	-
Closing balance	16,650,000	16,650,000
<b>(b) Surplus / (Deficit) in Statement of Profit and Loss</b>		
Opening balance	6,159,297	5,825,340
Add: Profit / (Loss) for the year	907,916	322,155
Less: Prior Year Tax Adjusted	60,091	11,802
Closing balance	7,007,122	6,159,297
<b>Total</b>	<b>23,657,122</b>	<b>22,809,297</b>

**Note 5: Deferred Tax Liabilities**

Particulars	As at 31-Mar-20	As at 31-Mar-19
Deferred Tax	4,498,490	4,363,099
<b>Total</b>	<b>4,498,490</b>	<b>4,363,099</b>

**Note 6: Short Term Borrowings**

Particulars	As at 31-Mar-20	As at 31-Mar-19
<b>Secured Loans</b>		
Loans Repayable on deemand From Banks Cash Credit (United Bank of India Jadavpur Vidyapith Branch Sanctioned Rs. 250 Lacs as Cash Credit Loan to be repaid on Deemand against Mortgage of Factory Land, Building and Hypothecation of Stock and Book Debts)	23,857,756	25,146,839
<b>Total</b>	<b>23,857,756</b>	<b>25,146,839</b>

**Note 7: Trade Payables**

Particulars	As at 31 March, 2020	As at 31 March, 2019
Sundry Creditors	42,653,643	62,376,433
Advance to Customer	(914,642)	(711,232)
	41,739,001	61,665,201





**Note 8: Other Current Liabilities**

Particulars	As at 31-Mar-20	As at 31-Mar-19
Audit Fees Payable	25,000	25,000
Tax Audit Fees Payable	10,000	10,000
Salary Payable	450,000	200,000
Expenses Payable	276,350	-
<b>Total</b>	<b>761,350</b>	<b>235,000</b>

**Note 9: Short Term Provisions**

Particulars	As at 31-Mar-20	As at 31-Mar-19
Provision for Income Tax	28,899	67,660
Add: During the year	165,041	28,899
Less: paid/adjusted	65,246	55,858
Add: Short provision Transferred from Reserve & Surplus	36,347	11,802
<b>Total</b>	<b>165,041</b>	<b>28,899</b>

**Note 11: Current Investments**

Particulars	As at 31-Mar-20	As at 31-Mar-19
Investment In Share	47,837,250	47,837,250
<b>Total</b>	<b>47,837,250</b>	<b>47,837,250</b>

**Note 12: Inventories**

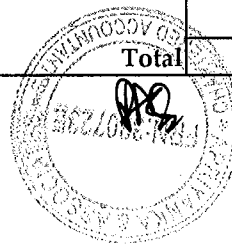
Particulars	As at 31-Mar-20	As at 31-Mar-19
Closing Stock (at cost)		
Raw Materials	11,731,995	1,332,874
Work in Progress	44,303	44,303
Finished Goods	3,960,486	1,248,565
<b>Total</b>	<b>15,736,784</b>	<b>2,625,742</b>

**Note 13: Trade Receivables**

Particulars	As at 31-Mar-20	As at 31-Mar-19
Sundry Debtors	39,241,493	89,047,561
<b>Total</b>	<b>39,241,493</b>	<b>89,047,561</b>

**Note 14: Cash and Cash Equivalents**

Particulars	As at 31-Mar-20	As at 31-Mar-19
Cash in hand	2,689	520,424
Balance with banks		
In current accounts	376,069	368,371
<b>Total</b>	<b>378,758</b>	<b>888,795</b>



# COMMAND POLYMERS PRIVATE LIMITED

U19201WB1998FTIC088098

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2020  
AND STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON THAT DATE  
DEPRECIATION ON FIXED ASSETS AS PER COMPANIES ACT 2013

## NOTES : 10 Fixed Assets (Tangible Assets)

Sl. No	Particulars	Gross Block			Depreciation			Net Block	
		Balance as on 31.03.19	Addition/ Deletion	Balance as on 31.03.2020	Balance as on 31.03.2019	During the year	Balance as on 31.03.2020	WDV balance as on 31.03.2019	WDV balance as on 31.03.2020
1	LAND & SITE DEVELOPMENT	3,448,689.00	-	3,448,689.00	-	-	-	3,448,689.00	3,448,689.00
2	BUILDINGS	6,662,665.00	210,339.00	6,873,004.00	3,820,376.00	394,538.00	4,214,914.00	2,842,289.00	2,658,090.00
3	PLANT & MACHINERY	54,105,727.00	6,040,696.00	60,146,423.00	23,410,078.00	2,226,665.00	25,636,743.00	30,695,649.00	34,509,680.00
4	FURNITURE & FITTINGS	290420.00	82021.00	372,441.00	36,664.00	7,251.00	43,915.00	253,756.00	328,526.00
5	COMPUTERS	164711.00	64,285.00	228,996.00	160,518.00	7,272.00	167,790.00	4,193.00	61,206.00
6	MOTOR VEHICLE	0.00	1,255,000.00	1,255,000.00	-	12,419.00	12,419.00	-	1,242,581.00
7	ELECTRICAL EQUIPMENT	226942.00	221,307.00	448,249.00	17,966.00	35,306.00	53,272.00	208,976.00	394,977.00
	TOTAL	64,899,154.00	7,873,648.00	72,772,802.00	27,445,602.00	2,683,451.00	30,129,053.00	37,453,552.00	42,643,749.00

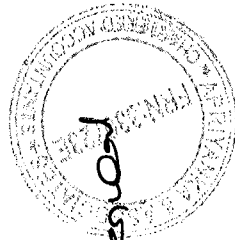
### NOTES

(i) All above assets are freehold assets.

(ii) Pursuant to the enactment of Companies Act 2013, the company has applied the estimated useful life as specified in schedule II. Depreciation on Computer has not been provided as residual value is more than WDV shown in the books.

For A PRIYANKA & ASSOCIATES  
Firm Registration No: 330723E  
CHARTERED ACCOUNTANTS

*Priyanka Agarwal*  
[ PRIYANKA AGARWAL ]  
Proprietor  
302469



Place : Kolkata  
The 27th Day of June, 2020

For and on behalf of the Board of Directors of  
COMMAND POLYMERS PRIVATE LIMITED

*Vishnu Kumar Agarwal*  
VISHNU KUMAR AGARWAL  
Director  
DIN-01148739

*Vandana Agarwal*  
VANDANA AGARWAL  
Director  
DIN-02347593

**Note 15: Short Term Loans and Advances**

Particulars	As at	As at
	31-Mar-20	31-Mar-19
Loans & Advances - Unsecured and Considered goods		
To Others	12,219,000	2,604,000
TDS Receivable	7,718	14,038
Advance Income Tax	248,697	268,697
<b>Total</b>	<b>12,475,415</b>	<b>2,886,735</b>

**Note 16: Deposits**

Particulars	As at	As at
	31-Mar-20	31-Mar-19
Security Deposit - CESC Ltd	147,118	147,118
Security Deposit - WB Sales Tax	55,000	55,000
Security Deposit - WBSEB	636,601	629,327
Output Tax Credit	442,280	442,280
Sale Tax Appeal Fee	72,240	72,240
<b>Total</b>	<b>1,353,239</b>	<b>1,345,965</b>

**Note 17: Other Current Assets**

Particulars	As at	As at
	31-Mar-20	31-Mar-19
Excess GST Input		
CGST Input	1,961,333	102,202
SGST Input	1,288,339	102,202
IGST Input	-	69,398
Preliminary expenses not written off	209,400	335,933
<b>Total</b>	<b>3,459,072</b>	<b>609,735</b>

**COMMAND POLYMERS PRIVATE LIMITED**  
Notes forming part of the financial statements

**Note 18: Revenue from operations**

Particulars	For the year ended	For the year ended
	31-Mar-20	31-Mar-19
Sale of goods	108,808,143	12,800,000
<b>Total</b>	<b>108,808,143</b>	<b>12,800,000</b>

**Note 19: Other Income**

Particulars	For the year ended	For the year ended
	31-Mar-20	31-Mar-19
Rent received	45,000	-
Discount Received	131,100	25,759
<b>Total</b>	<b>176,100</b>	<b>25,759</b>

**Note 20: Purchase of Stock in Trade**

Particulars	For the year ended	For the year ended
	31-Mar-20	31-Mar-19
Purchase of goods	109,813,682	5,000,000
<b>Total</b>	<b>109,813,682</b>	<b>5,000,000</b>

**Note 21: Changes in Inventories**

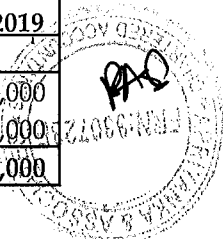
Particulars	For the year ended	For the year ended
	31 March, 2020	31 March, 2019
Opening Stock	2,625,742	2,625,742
Less: Closing Stock	15,736,785	2,625,742
<b>Total</b>	<b>(13,111,043)</b>	<b>-</b>

**Note 22: Employees Benefit Expenses**

Particulars	For the year ended	For the year ended
	31 March, 2020	31 March, 2019
Salaries & Wages	1,399,800	572,500
Staff Welfare Expenses	36,845	-
<b>Total</b>	<b>1,436,645</b>	<b>572,500</b>

**Note 23: Payment To Auditors**

Particulars	For the year ended	For the year ended
	31 March, 2020	31 March, 2019
As Statutory Audit Fees	25,000	25,000
As Tax Audit Fees	10,000	10,000
<b>Total</b>	<b>35,000</b>	<b>35,000</b>



**Note 24: Finance Cost**

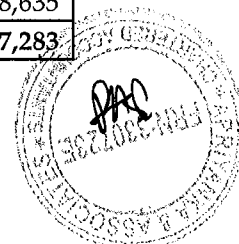
Particulars	For the year ended	For the year ended
	31 March, 2020	31 March, 2019
Interest on Cash Credit	2,370,885	2,715,977
Interest on Car Loan	17,657	-
<b>Total</b>	<b>2,388,542</b>	<b>2,715,977</b>

**Note 25: Depreciation and Amortisations**

Particulars	For the year ended	For the year ended
	31 March, 2020	31 March, 2019
Depreciation on Assets	2,683,451	2,446,916
Preliminary Expenses W/off	126,533	126,533
<b>Total</b>	<b>2,809,984</b>	<b>2,573,449</b>

**Note 26 : Other expenses**

Particulars	For the year ended	For the year ended
	31-Mar-20	31-Mar-19
Bank Charges	11,086	20,402
Coolie & Cartage Charges	32,765	11,562
Demat Charges	1,219	1,180
Electricity Charges	1,967,805	302,227
Filing Fees	1,200	40,900
General Expenses	19,739	7,532
Repair & Maintanance	1,260,931	757,694
Late Fees on GST	36,360	9,360
Loading Expenses	-	5,432
Office Maintenance Expenses	21,865	12,653
Printing & Stationery	32,865	7,725
Professional Fees	2,500	100,880
Professional Tax	-	5,000
Freight Inward	3,000	-
Insurance on F.A	69,136	-
Internet Expenses	21,000	-
Legal Expenses	50,000	-
Loan processing Fee & Supervision	177,146	-
Tools	5,200	-
Rounded Off	1.00	(2.54)
Delivery Charges	20,733	7,260
Security Charges	98,387	258,166
Selling & Distribution Expenses	276,350	32,451
Transportation Charges	157,720	7,840
Tea & Tiffin Expenses	27,862	4,522
Telephone Charges	22,450	5,865
Travelling & Conveyance Expenses	85,765	28,635
<b>Total</b>	<b>4,403,085</b>	<b>1,627,283</b>



**COMMAND POLYMERS PRIVATE LIMITED**  
Notes forming part of the financial statements

**Note 27: Contingent Liabilities and Commitments to the extent not provided for**

	Amount (')	
	As at 31st March, 2020	As at 31st March, 2019
(a) Contingent Liabilities		
Security given by the company in respect of loans taken by other companies	Nil	Nil
(b) Commitments	Nil	Nil

**Note 28: Earning and Expenditure in Foreign Currency**

	Amount (')	
	For the year ended 31st March, 2020	For the year ended 31st March, 2019
Earnings	Nil	Nil
Expenditures	Nil	Nil

**Note 29: Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006**

The Company has no dealing with any party registered under the Micro, Small and Medium Enterprises Development Act, 2006.

**Note 30:**

In the opinion of the Board, the current assets have value on realization in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet.

**Note 31: Related Parties, Related Party Transactions & Balances receivable/payable as at the end of the year**

**31.a: Related Parties**

Description of relationship	Names of related parties
<b>(a) Enterprises under the same management</b>	
(i) Ultimate Holding Company	Nil
(ii) Holding Company	Nil
(iii) Subsidiaries	Nil
(iv) Fellow Subsidiaries	Nil
<b>(b) Associates and Joint Ventures</b>	Nil
<b>(c) Key Management Personnel (KMP)</b>	Nil
<b>(d) Relatives of KMP</b>	Nil
<b>(e) Company in which KMP / Relatives of KMP can exercise significant influence</b>	Nil

**31.b: Related Party Transactions**

	Amount (')		
Particulars of Related Party	Nature of Transactions	For the year ended 31st March, 2020	For the year ended 31st March, 2019
		Nil	Nil



**COMMAND POLYMERS PRIVATE LIMITED**  
Notes forming part of the financial statements

**31.c: Balances receivables/(payable) as at the end of the year**

Amount (₹)

Particulars of Related Party	As at 31st March, 2020	As at 31st March, 2019
Receivable	Nil	Nil
Payable	Nil	Nil

**Note 32: Earning Per Shares**

**year ended 31st March, 2020**

Amount (₹)

	Continuing Operations				Discontinuing Operations				Total Operations			
	Before Extraordinary and Exceptional Items		After Extraordinary and Exceptional Items		Before Extraordinary and Exceptional Items		After Extraordinary and Exceptional Items		Before Extraordinary and Exceptional Items		After Extraordinary and Exceptional Items	
	Basic	Diluted	Basic	Diluted	Basic	Diluted	Basic	Diluted	Basic	Diluted	Basic	Diluted
Face Value of Shares	10	10	10	10	10	10	10	10	10	10	10	10
Profit/Loss	907916	907916	907916	907916	0	0	0	0	907916	907916	907916	907916
Weighted Average No. of Shares	6844700	6844700	6844700	6844700	6844700	6844700	6844700	6844700	6844700	6844700	6844700	6844700
EPS (Rs.)	0.13	0.13	0.13	0.13	0.00	0.00	0.00	0.00	0.13	0.13	0.13	0.13

**year ended 31st March, 2019**

Amount (₹)

	Continuing Operations				Discontinuing Operations				Total Operations			
	Before Extraordinary and Exceptional Items		After Extraordinary and Exceptional Items		Before Extraordinary and Exceptional Items		After Extraordinary and Exceptional Items		Before Extraordinary and Exceptional Items		After Extraordinary and Exceptional Items	
	Basic	Diluted	Basic	Diluted	Basic	Diluted	Basic	Diluted	Basic	Diluted	Basic	Diluted
Face Value of Shares	10	10	10	10	10	10	10	10	10	10	10	10
Profit/Loss	322155	322155	322155	322155	0	0	0	0	322155	322155	322155	322155
Weighted Average No. of Shares	6844700	6844700	6844700	6844700	6844700	6844700	6844700	6844700	6844700	6844700	6844700	6844700
EPS (Rs.)	0.05	0.05	0.05	0.05	0.00	0.00	0.00	0.00	0.05	0.05	0.05	0.05

**Note 33: Figures for the previous year**

The figures for the previous year have been regrouped and/or rearranged wherever found necessary to make those comparable with the figures for the current year.

In terms of our report attached

For and on behalf of the Board of Directors

**For A PRIYANKA & ASSOCIATES**

Firm Registration No: 330723E

Chartered Accountants

*Priyanka Agarwal*

[PRIYANKA AGARWAL]

Proprietor

ICAI Membership No. 302469

Place : Kolkata

Date : The 27th Day of June, 2020



*Vishnu Kumar Agarwal*

VISHNU KUMAR AGARWAL

Director DIN-01148739

*Vandana Agarwal*

VANDANA AGARWAL

Director DIN-02347593

# Command Polymers Private Limited

18, Rabindra Sarani, Poddar Court, Gate No.4, 4th Floor, Room No. 3, Kolkata-700001

CIN No. commandpolymers@live.com

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## **NOTICE**

Notice is hereby given that the 22<sup>th</sup> Annual General Meeting of the Shareholders of **M/s Command Polymers Private Limited** will be held on Wednesday, 30<sup>th</sup> day of December, 2020 at 02:30 P.M. at 18, Rabindra Sarani, Poddar Court, Gate No.4, 4th Floor, Room No. 3, Kolkata-700001 to transact the following business:

### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Balance Sheet as at March 31, 2020, the Statement of Profit & Loss and Cash Flow Statement for the year ended on that date together with the Notes attached thereto, along with the Reports of Auditors and Directors thereon.
2. To Appointment and regularization of M/s. A PRIYANKA & ASSOCIATES, Chartered Accountants, Kolkata, (Firm Registration: 330723E), as Statutory Auditor of the Company for 5 years to hold the office from the conclusion of this Annual General Meeting until the conclusion of the fifth Annual General Meeting (AGM) of the company .

**“RESOLVED THAT** pursuant to the provision of section 139 and other applicable provision, if any of the Companies Act, 2013 read with the underlying rules viz. Companies (Audit and auditors) Rules, 2014 as may be applicable M/s. M/s. A PRIYANKA & ASSOCIATES, Chartered Accountants, Kolkata, (Firm Registration: 330723E), be appointed as statutory auditors of the company to hold office from the conclusion of this Meeting until the conclusion of the fifth Annual General Meeting (AGM) of the company subject to ratification of the appointment at every AGM at a remuneration (including term of payment) to be fixed by the board of Direction of the company, plus service tax and such other tax(es), as may be applicable & reimbursement of all out-of-pocket expenses in connection with the audit of the accounts of the company”

**“RESOLVED FURTHER THAT** the Board of Directors be and are hereby authorised to fix their remuneration, considering the recommendations of the Audit Committee of the Board.”

**Date: 27.06.2020**

**Place: Kolkata**

**For and on behalf of the Board  
Command Polymers Private Limited**

**Sd/-  
Vishnu Kumar Agarwal  
Chairman**



# Command Polymers Private Limited

18, Rabindra Sarani, Poddar Court, Gate No.4, 4th Floor, Room No. 3, Kolkata-700001

CIN No. commandpolymers@live.com

## BOARD'S REPORT

To

The Members,

The Directors have pleasure in presenting before you the 22<sup>nd</sup> Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2020.

### 1. FINANCIAL PERFORMANCE OF THE COMPANY

The performance during the period ended 31<sup>st</sup> March, 2020 has been as under:

	(Rs. In Lakhs)	
<i>Particular</i>	<i>2019-20</i>	<i>2018-19</i>
Total Income	1089.84	128.26
Total Expenditure	1077.76	125.24
Profit/(Loss) Before Tax	12.08	3.01
Provision for Tax	1.65	0.29
Deferred Tax	1.35	(0.49)
Profit after Tax	9.08	3.22
Transfer to Statutory Reserves	---	---
Profit available for appropriation	---	---
Provision for Proposed Dividend	---	---
Provision for Dividend Tax	---	---
Balance Carried to Balance Sheet	9.08	3.22

### 2. EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS:

There were no material changes and commitments affecting financial position of the company between 31<sup>st</sup> March and the date of Board's Report.

### 3. CHANGE IN THE NATURE OF BUSINESS, IF ANY:

During the period under review and the date of Board's Report there was no change in the nature of Business.

### 4. DIVIDEND:

With a view to conserve resources for working capital requirements and rising capital expenditure, directors considered it prudent not to recommend any dividend for the year under review.

### 5. CHANGE IN SHARE CAPITAL:

The paid-up Equity Share Capital of the Company as at 31<sup>st</sup> March, 2020 stood at 684.47 lacs. During the year under review, the Company has not issued any further shares.

### 6. BOARD MEETINGS:

The Board of Directors duly met **7 (Seven)** times on 13.04.2019, 24.06.2019, 12.08.2019, 06.09.2019, 14.11.2019, 30.01.2020 and 14.02.2020 in respect of which meetings, proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.

## **7. DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

Apart from above, there has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same. Subsection (10) of Section 149 of the Companies Act, 2013 provides that independent directors shall hold office for a term of up to five consecutive years on the board of a company; and shall be eligible for re-appointment on passing a special resolution by the shareholders of the Company. Further, according to Sub-section (11) of Section 149, no independent director shall be eligible for appointment for more than two consecutive terms of five years. Sub-section (13) states that the provisions of retirement by rotation as defined in Sub-sections (6) and (7) of Section 152 of the Act shall not apply to such independent directors.

### **POLICY FOR SELECTION OF DIRECTORS AND DETERMINING DIRECTORS' INDEPENDENCE**

#### **1. Scope:**

This policy sets out the guiding principles for the Nomination & Remuneration Committee for identifying persons who are qualified to become Directors and to determine the independence of Directors, in case of their appointment as independent Directors of the Company.

#### **2. Terms and References:**

2.1 **"Director"** means a director appointed to the Board of a Company.

2.2 **"Nomination and Remuneration Committee"** means the committee constituted in accordance with the provisions of Section 178 of the Companies Act, 2013 and clause 49 of the Equity Listing Agreement.

2.3 **"Independent Director"** means a director referred to in sub-section (6) of Section 149 of the Companies Act, 2013 and Clause 49(II)(B) of the Equity Listing Agreement.

#### **3. Policy:**

##### **Qualifications and criteria**

3.1.1 The Nomination and Remuneration Committee, and the Board, shall review on annual basis, appropriate skills, knowledge and experience required of the Board as a whole and its individual members. The objective is to have a board with diverse background and experience that are relevant for the Company's operations.

3.1.2 In evaluating the suitability of individual Board member the NR Committee may take into account factors, such as:

- General understanding of the company's business dynamics, global business and social perspective;
- Educational and professional background
- Standing in the profession;
- Personal and professional ethics, integrity and values;
- Willingness to devote sufficient time and energy in carrying out their duties and responsibilities effectively.

3.1.3 The proposed appointee shall also fulfil the following requirements:

- shall possess a Director Identification Number;

- shall not be disqualified under the companies Act, 2013;
- shall Endeavour to attend all Board Meeting and Wherever he is appointed as a Committee Member, the Committee Meeting;
- shall abide by the code of Conduct established by the company for Directors and senior Management personnel;
- shall disclose his concern or interest in any company or companies or bodies corporate, firms, or other association of individuals including his shareholding at the first meeting of the Board in every financial year and thereafter whenever there is a change in the disclosures already made;
- Such other requirements as may be prescribed, from time to time, under the companies Act, 2013, Equity listing Agreements and other relevant laws.

3.1.4 The Nomination & Remuneration Committee shall evaluate each individual with the objective of having a group that best enables the success of the company's business.

### 3.2 Criteria of Independence

3.2.1 The Nomination & Remuneration Committee shall assess the independence of Directors at time of appointment/ re-appointment and the Board shall assess the same annually. The Board shall re-assess determinations of independence when any new interest or relationships are disclosed by a Director.

3.2.2 The criteria of independence shall be in accordance with guidelines as laid down in companies Act, 2013 and Clause 49 of the Equity Listing Agreement.

3.2.3 The Independent Director shall abide by the “**Code for Independent Directors**” as specified in Schedule IV to the companies Act, 2013.

### 3.3 Other Directorships/ Committee Memberships

3.3.1 The Board members are expected to have adequate time and expertise and experience to contribute to effective Board performance Accordingly, members should voluntarily limit their directorships in other listed public limited companies in such a way that it does not interfere with their role as Director of the company. The HRNR Committee shall take into account the nature of, and the time involved in a Director Service on other Boards, in evaluating the suitability of the individual Director and making its recommendations to the Board.

3.3.2 A Director shall not serve as director in more than 20 companies of which not more than 10 shall be public limited companies.

3.3.3 A Director shall not serve an independent Director in more than 7 listed companies and not more than 3 listed companies in case he is serving as a whole-time Director in any listed company.

3.3.4 A Director shall not be a member in more than 10 committee or act chairman of more than 5 committee across all companies in which he holds directorships.

For the purpose of considering the limit of the committee, Audit committee and stakeholder's relationship committee of all public limited companies, whether listed or not, shall be included and all other companies including private limited companies, foreign companies and companies under section 8 of the Companies Act, 2013 shall be excluded.

## **Remuneration policy for Directors, key managerial personnel and other employees**

### **1. Scope:**

1.1 This policy sets out the guiding principles for the Nomination and Remuneration committee for recommending to the Board the remuneration of the directors, key managerial personnel and other employees of the company.

### **2. Terms and Reference:**

In this policy the following terms shall have the following meanings:

2.1 **“Director”** means a Director appointed to the Board of the company.

2.2 **“key managerial personnel”** means

- (i) The Chief Executive Office or the managing director or the manager;
- (ii) The company secretary;
- (iii) The whole-time director;
- (iv) The chief finance Officer; and
- (v) Such other office as may be prescribed under the companies Act, 2013

2.3 **“Nomination and Remuneration Committee”** means the committee constituted by Board in accordance with the provisions of section 178 of the companies Act, 2013 and clause 49 of the Equity Listing Agreement.

### **3. Policy:**

3.1 **Remuneration to Executive Director and Key Managerial Personnel**

3.1.1 The Board on the recommendation of the Nomination and Remuneration (NR) committee shall review and approve the remuneration payable to the Executive Director of the company within the overall approved by the shareholders.

3.1.2 The Board on the recommendation of the NR committee shall also review and approve the remuneration payable to the key managerial personnel of the company.

3.1.3 The Remuneration structure to the Executive Director and key managerial personnel shall include the following components:

- (i) Basic pay
- (ii) Perquisites and Allowances
- (iii) Stock Options
- (iv) Commission (Applicable in case of Executive Directors)
- (v) Retrial benefits
- (vi) Annual performance Bonus

2.1.4 The Annual plan and Objectives for Executive committee shall be reviewed by the NR committee and Annual performance Bonus will be approved by the committee based on the achievement against the Annual plan and Objectives.

### **3.2 Remuneration to Non – Executive Directors**

3.2.1 The Board, on the recommendation of the Nomination and Remuneration Committee, shall review and approve the remuneration payable to the Non – Executive Directors of the Company within the overall limits approved by the shareholders as per provisions of the companies act.

3.2.2 Non – Executive Directors shall be entitled to sitting fees attending the meetings of the Board and the Committees thereof. The Non- Executive Directors shall also be entitled to profit related commission in addition to the sitting fees.

### **3.3. Remuneration to other employees**

3.3.1. Employees shall be assigned grades according to their qualifications and work experience, competencies as well as their roles and responsibilities in the organization. Individual remuneration shall be determined within the appropriate grade and shall be based on various factors such as job profile skill sets, seniority, experience and prevailing remuneration levels for equivalent jobs.

### **8. DECLARATION FROM INDEPENDENT DIRECTORS ON ANNUAL BASIS**

The Company has received a declaration from **Mr. Vishnu Kumar Agarwal** and **Mrs. Vandana Agarwal**, Independent directors of the company to the effect that they are meeting the criteria of independence as provided in Sub-section (6) of Section 149 of the Companies Act, 2013 and Regulation 25 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

### **9. RISK MANAGEMENT POLICY**

Your Company follows a comprehensive system of Risk Management. Your Company has adopted a procedure for assessment and minimization of probable risks. It ensures that all the risks are timely defined and mitigated in accordance with the well structured risk management process.

### **10. VIGIL MECHANISM:**

Your Company has adopted an Ombuds process as a channel for receiving and redressing complaints from employees and Directors, as per the provisions of Section 177(9) and (10) of the Companies Act, 2013 and Regulation 22 of the Listing Regulations. Under this policy, your Company encourages its employees to report any fraudulent financial or other information to the stakeholders, and any conduct that results in violation of the Company's code of business conduct, to the management (on an anonymous basis, 22<sup>th</sup> Annual Report 2019-20 if employees so desire). Further, your Company has prohibited discrimination, retaliation or harassment of any kind against any employees who, based on the employee's reasonable belief that such conduct or practice have occurred or are occurring, reports that information or participates in the investigation. Mechanism followed under Ombuds process is appropriately communicated within the Company across all levels and has been displayed on the Company's.

### **11. DIRECTORS' RESPONSIBILITY STATEMENT AS REQUIRED UNDER SECTION 134(3) (c) OF THE COMPANIES ACT, 2013**

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the internal, statutory, and secretarial auditors and the reviews performed by Management and the relevant Board Committees, including the Audit Committee, the Board is of the opinion that the Company's internal financial controls were adequate and effective during the financial year 2019-20. Accordingly, pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that:

- a. In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. The Directors had prepared the annual accounts on a going concern basis; and

- e. The Directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- f. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

#### **12. STATUTORY COMPLIANCE:**

The Company has complied with the required provisions relating to statutory compliance with regard to the affairs of the Company in all respects.

#### **13. INFORMATION ABOUT THE FINANCIAL PERFORMANCE / FINANCIAL POSITION OF THE SUBSIDIARIES / ASSOCIATES/ JOINT VENTURES:**

The Company does not have any subsidiaries, associates and joint ventures.

#### **14. SECRETARIAL AUDIT:**

Pursuant to the provisions of Section 134(3)(f) & Section 204 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has not required to undertake the Secretarial Audit of the Company. Report of the Secretarial Audit in **Form MR-3** for the financial year ended March 31, 2020. There are no qualifications, reservations or adverse remarks made by the Secretarial Auditor in his report.

#### **15. EXTRACT OF ANNUAL RETURN:**

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in MGT 9 as a part of this Annual Report (**FORMAT IN ANNEXURE B**)

#### **16. STATUTORY AUDITORS:**

**“RESOLVED THAT** pursuant to the provision of section 139 and other applicable provision, if any of the Companies Act, 2013 read with the underlying rules viz. Companies (Audit and auditors) Rules, 2014 as may be applicable **M/s. A PRIYANKA & ASSOCIATES**, Chartered Accountants (ICAI Firm Registration no. **330723E**), be appointed as statutory auditors of the company to hold office from the conclusion of this Meeting until the conclusion of the fifth Annual General Meeting (AGM) of the company subject to ratification of the appointment at every AGM at a remuneration (including term of payment) to be fixed by the board of Direction of the company, plus service tax and such other tax(es), as may be applicable & reimbursement of all out-of-pocket expenses in connection with the audit of the accounts of the company”

**“RESOLVED FURTHER THAT** the Board of Directors be and are hereby authorised to fix their remuneration, considering the recommendations of the Audit Committee of the Board.”

#### **17. QUALIFICATIONS IN AUDIT REPORTS:**

Explanations or comments by the Board on every qualification, reservation or adverse remark or disclaimer made—

##### **(a) Statutory Auditors Report:**

The Board has duly reviewed the Statutory Auditor’s Report on the Accounts for the year ended March 31, 2020 and has noted that the same does not have any reservation, qualification or adverse remarks. However, the Board decided to further strengthen the existing system and procedures to meet all kinds of challenges and growth in the market expected in view of the robust capital market in the coming years.

**(b) Secretarial Audit Report:**

The Board has duly reviewed the Secretarial Audit Report on the Compliances according to the provisions of section 204 of the Companies Act 2013, and the same does not have any reservation, qualifications or adverse remarks.

**18. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:**

The required information as per rule 8(3) of the companies (Accounts) Rules, 2014 is provided hereunder:

**A. Conservation of Energy:**

Your Company's operations are not energy intensive. Adequate measures have been taken to conserve energy wherever possible by using energy efficient computers and purchase of energy efficient equipment.

**B. Technology Absorption:**

1. Research and Development (R&D): NIL
2. Technology absorption, adoption and innovation: NIL

**C. Foreign Exchange Earnings and Out Go:**

Foreign Exchange Earnings: NIL

Foreign Exchange Outgo: NIL

**19. DETAILS RELATING TO DEPOSITS, COVERING THE FOLLOWING:**

Your Company has not accepted any deposits falling within the meaning of Sec. 73, 74 & 76 of the Companies Act, 2013 read with the Rule 8(v) of Companies (Accounts) Rules 2014, during the financial year under review and as such, no amount on account of principal or interest on public deposits was outstanding as on the date of the balance sheet.

**20. SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:**

During the period under review there were no significant and material orders passed by the regulators or Courts or Tribunals impacting the going concern status and the company's operations in future.

**21. INTERNAL FINANCIAL CONTROLS AND AUDIT**

**Adequacy of Internal Financial Controls:**

The Board of your Company has laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and operating effectively. Your Company has adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

**22. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:**

The company has not given loans, Guarantees or made any investments during the year under review.

**23. CREDIT & GUARANTEE FACILITIES:**

The Company has been availing facilities of Credit and Guarantee as and when required, for the business of the Company, from Punjab National Bank.

#### **24. CORPORATE SOCIAL RESPONSIBILITY POLICY:**

In accordance with the requirements of the provisions of section 135 of the Act, the Company has constituted a Corporate Social Responsibility ("CSR") Committee. The composition and terms of reference of the CSR Committee is provided in the Corporate Governance Report.

Since your Company do not have the net worth of Rs. 500 Cr. or more, or turnover of Rs. 1000 Cr. or more, or a net profit of Rs. 5 Cr. or more during the financial year, section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility is not applicable and hence the Company need not adopt any Corporate Social Responsibility Policy.

#### **25. RELATED PARTY TRANSACTIONS:**

All contracts/arrangements/transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on arm's length basis. During the year, the Company had not entered into any contract/arrangement/transaction with related parties which could be considered material in accordance with the policy of the company on materiality of related party transactions.

#### **26. FORMAL ANNUAL EVALUATION:**

As per section 149 of the Companies Act, 2013 read with clause VII (1) of the schedule IV and rules made there under, the independent directors of the company had a meeting on 14.02.2020 without attendance of non-independent directors and members of management. In the meeting the following issues were taken up:

- (a) Review of the performance of non-independent directors and the Board as a whole;
- (b) Review of the performance of the Chairperson of the company, taking into account the views of executive directors and non-executive directors;
- (c) Assessing the quality, quantity and timeliness of flow of information between the company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

The meeting was recognized for shaping up of the company and putting the company on accelerated growth path. They devoted more time and attention to bring up the company to the present level.

The meeting also reviewed and evaluated the performance the Board as whole in terms of the following aspects:

- Preparedness for Board/Committee meetings
- Attendance at the Board/Committee meetings
- Guidance on corporate strategy, risk policy, corporate performance and overseeing acquisitions and disinvestments.
- Monitoring the effectiveness of the company's governance practices
- Ensuring a transparent board nomination process with the diversity of experience, knowledge, perspective in the Board.
- Ensuring the integrity of the company's accounting and financial reporting systems, including the independent audit, and that appropriate systems of control are in place, in particular, systems for financial and operational control and compliance with the law and relevant standards.

Sri Vishnu Kumar Agarwal, chairman of the company has performed exceptionally well by attending board meetings regularly, by taking active participation in the discussion of the agenda and by providing required guidance from time to time to the company for its growth etc.

It was noted that the Board Meetings have been conducted with the issuance of proper notice and circulation of the agenda of the meeting with the relevant notes thereon.



## **27. DISCLOSURE ABOUT COST AUDIT:**

Cost Audit is not applicable to your Company.

## **28. CORPORATE GOVERNANCE AND SHAREHOLDERS INFORMATION:**

Corporate Governance refers to a set of systems, procedures and practices which ensure that the company is managed in the best interest of all corporate stakeholders i.e. shareholders, employees, suppliers, customers and society in general. Fundamentals of Corporate Governance include transparency, accountability and independence. Your Company has been complying with all the requirements of the code of Corporate Governance, as specified by SEBI. A separate report on Corporate Governance is furnished as a part of the Directors' Report and the certificate from the Statutory Auditor regarding compliance of condition of Corporate Governance is annexed to the said Report.

## **29. GOVERNING THE COMPANY**

The Company is an NBFC company therefore all the provisions of the RBI act is complied during the year under review.

## **30. EVENT BASED DISCLOSURES**

During the year under review, the Company has not taken up any of the following activities:

1. Issue of sweat equity share: NA
2. Issue of shares with differential rights: NA
3. Issue of shares under employee's stock option scheme: NA
4. Disclosure on purchase by company or giving of loans by it for purchase of its shares: NA
5. Buy back shares: NA
6. Disclosure about revision: NA
7. Preferential Allotment of Shares: NA

## **31. NON-EXECUTIVE DIRECTORS' COMPENSATION AND DISCLOSURES**

None of the Independent / Non-Executive Directors has any pecuniary relationship or transactions with the Company which in the Judgment of the Board may affect the independence of the Directors.

## **32. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013.**

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013. Internal Complaint Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees are covered under this policy.

The following is the summary of sexual harassment complaints received and disposed during the calendar year.

- No. of complaints received: Nil
- No. of complaints disposed off: Nil

### **33. GLOBAL HEALTH PANDEMIC FROM COVID-19:**

The World Health Organization declared a global pandemic of the Novel Corona virus disease (COVID-19) on February 11, 2020. In enforcing social distancing to contain the spread of the disease, our offices and client offices all over the world have been operating with minimal or no staff for extended periods of time. In keeping with its employee-safety first approach, the Company quickly instituted measures to trace all employees and be assured of their well-being. Our teams reacted with speed and efficiency, and quickly leveraged technology to shift the workforce to an entirely new 'work-from-home' model. Proactive preparations were done in our work locations during this transition to ensure our offices are safe.

### **34. ACKNOWLEDGEMENTS:**

Your Directors wish to place on record their appreciation of the contribution made by the employees at all levels, to the continued growth and prosperity of your Company.

Your Directors also wish to place on record their appreciation of business constituents, banks and other financial institutions and shareholders of the Company like Punjab National Bank etc. for their continued support for the growth of the Company.

**For and on behalf of the Board  
Command Polymers Private Limited**

**Place: Kolkata  
Date: 27.06.2020**

**Sd/-  
Vishnu Kumar Agarwal  
Chairman**

**ANNEXURE "B" TO BOARD'S REPORT**

**FORM NO. MGT 9**

**EXTRACT OF ANNUAL RETURN**

**As on the financial year ended on 31st March, 2020**

***[Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014]***

**I. REGISTRATION & OTHER DETAILS:**

i	CIN	:	U19201WB1998PTC088098
ii	Registration Date	:	12 <sup>th</sup> October, 1998
iii	Name of the Company	:	<b>COMMAND POLYMERS PRIVATE LIMITED</b>
iv	Category of the Company	:	Private company
v	(a) Address of the Registered office	:	18, Rabindra Sarani Poddar Court, Gate No. 4, 4th Floor, Room No - 3, Kolkata - 700001.
	(b) Contact details	:	Email : COMMANDPOLYMERS@LIVE.COM
vi	Whether listed company	:	No
vii	Name and Address and Contact detail of Registrar & Transfer Agents, if any	:	No

**II PRINCIPAL BUSINESS ACTIVITY OF THE COMPANY**

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

Sl. No.	Name and Description of main products / services	NIC Code of the Product / service	% to total turnover of the Company
1.	Trading	141	100%

**III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

Sl. No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY /ASSOCIATE	% of shares held	Applicable Section
1	Nil				

Note: Section 2(87) is for Subsidiary company, Section 2(6) is for Associate Company







**iv Shareholding Pattern of top ten Shareholders: ( Other than Directors, Promoters and Holders of GDR's and ADR's)**

S r. N o.	Shareholder's Name	Shareholding				Date	Increase / Decrease in Shareholding during the year	Reason	Cumulative Shareholding during the year	
		No. of Shares held at the beginning of the year [As on 1-April-2019]	% of total Shares of the company	No. of Shares held at the end of the year [As on 31-March-2020]	% of total Shares of the company				No. of Shares	% of total Shares of the company
1	VIDHI MERCHANTS PRIVATE LIMITED	222350	3.25 %	222350	3.25 %					
2	WELLPLAN FINANCIAL MANAGEMENT PVT LTD	222350	3.25 %	222350	3.25 %					
3	KRUSHANA INFRA PROPERTY PVT LTD	1000000	14.61 %	1000000	14.61 %					
4	ASCIAN REALTORS PRIVATE LIMITED	900000	13.15 %	900000	13.15 %					
5	VISTAAR INFRA PROPERTY PVT LTD	900000	13.15 %	900000	13.15 %					
6	EMERALD COMMERCIAL LIMITED	1250000	18.26 %	1250000	18.26 %					
7	MANGALAM VINIYOG PVT LTD	1260000	18.41 %	1260000	18.41 %					
8	MUKESH COMMERCIAL PVT LTD	1090000	15.92 %	1090000	15.92 %					
	<b>Total</b>	<b>6844700</b>	<b>100%</b>	<b>6844700</b>	<b>100%</b>					

**v Shareholding of Directors and Key Managerial Personnel**

S r. N o.	Shareholder's Name	Shareholding				Date	Increase / Decrease in Shareholding during the year	Reason	Cumulative Shareholding during the year	
		No. of Shares held at the beginning of the year [As on 1-April-2019]	% of total Shares of the company	No. of Shares held at the end of the year [As on 31-March-2020]	% of total Shares of the company				No. of Shares	% of total Shares of the company
	NIL	-	-	-	-					

**V. INDEBTEDNESS**

**i. Indebtedness of the Company including interest outstanding/accrued but not due for payment.**

Sl. No.	Indebtedness at the beginning of the financial year	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtness
i	Principal Amount	-	-	-	-
ii	Interest due but not paid	-	-	-	-
iii	Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>		-	-	-	-
<b>Change in Indebtedness during the financial year</b>					
i.	Addition	-	-	-	-
ii.	Reduction	-	-	-	-
<b>Net Change</b>		-	-	-	-
<b>Indebtedness at the end of the financial year</b>					
i	Principal Amount	-	-	-	-
ii	Interest due but not paid	-	-	-	-
iii	Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>		-	-	-	-

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**i. Remuneration to Managing Director, Whole-time Directors and/or Manager**

Sl No.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amt
<b>1</b>	Gross salary				
	(a) Salary as per provisions contained in Sec 17(1) of the Income Tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-
<b>2</b>	Stock Option	-	-	-	-
<b>3</b>	Sweat Equity	-	-	-	-
<b>4</b>	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	- others, specify	-	-	-	-
<b>5</b>	Others, please specify	-	-	-	-
<b>Total</b>		-	-	-	-
Ceiling as per the Act (Being 10% of the Net Profits of the Company as calculated under Section 198 of the Companies Act, 2013)					

**REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**Remuneration to other directors:**

Particulars of Remuneration				Total Amount
<b>Independent Directors</b>				
Fee for attending board committee meetings	-	-	-	-
Commission	-	-	-	-
Others, please specify	-	-	-	-



	<b>Total (1)</b>				-
<b>Other Non-Executive Directors</b>					
Fee for attending board committee meetings		-	-	-	-
Commission		-	-	-	-
Others, please specify		-	-	-	-
	<b>Total (2)</b>				-
<b>Total</b>					-
<b>Total Managerial Remuneration</b>					-
<b>Overall Ceiling as per the Act</b> <b>(Being 11% of the Net Profits of the Company as calculated</b> <b>under Section 198 of the Companies Act, 2013)</b>					-

#### Remuneration To Key Managerial Personnel Other Than Md/Manager/Wtd

Particulars of Remuneration	Key Managerial Personnel			
	CEO	Company Secretary	CFO	Total
Gross salary	-	-	-	-
(a) Salary as per provisions contained in Sec 17(1) of the Income Tax Act, 1961	-	-	-	-
(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-
Stock Option	-	-	-	-
Sweat Equity	-	-	-	-
Commission	-	-	-	-
- as % of profit	-	-	-	-
- others, specify...	-	-	-	-
Others, please specify	-	-	-	-
<b>Total</b>	-	-	-	-

#### PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES

Against the Company	None
Against the Directors	None
Against other Officers in Default under the Companies Act, 2013:	None